



MHEC in Indiana 2003-04

The Midwestern Higher Education Compact is a nonprofit regional organization established by compact statute to assist Midwestern states in advancing higher education through interstate cooperation and resource sharing.

COST SAVINGS PROGRAMS

American TeleCommunications Alliance

Provides colleges, universities, school districts and nonprofit organizations with worldwide voice, data and video communications services

2003-04 Savings

\$501,660

Cumulative

\$3,760,915

Hardware Program

Provides affordable access to computing hardware

\$1,448,882

\$2,144,397

Novell/MHEC Higher Education Collaborative

Provides affordable access to computing software

\$225,680

\$333,190

Master Property Program

Provides property insurance coverage tailored specifically to colleges and universities

N/A

N/A

Other Initiatives

Programs that have since sunset or become part of other initiatives.

N/A

\$273,308

STUDENT ACCESS

Student Migration

Indiana residents receiving a tuition reduction through the Midwest Student Exchange Program

N/A

N/A

Midwest Student Exchange Program

Enables students to attend colleges and universities out-of-state at reduced tuition rates

N/A

N/A

Total Savings

\$2,176,222

\$6,511,810

Member State Obligations

\$82,500

\$414,000

Net Savings

\$2,093,722

\$6,097,810

POLICY HIGHLIGHTS

✓ Population 18-24 yrs old with a high school credential, 2002	89%
✓ Population 18-24 yrs old enrolled in college, 2002	30%
✓ First-time, full-time students completing a BA in 6 yrs, 2001-2002	54%
✓ Population 25-65 yrs old with a BA or higher, 2002	24%
✓ Population 25-49 yrs old enrolled part-time in college, 2001	3.2%
✓ Projected change in HS graduates, 2002-2017	22.3%
✓ Change in appropriations, FY03-FY05	6.8%
✓ Proportion of income for 4-yr public college expenses, 2003-04	29%
✓ Appropriation per public higher education FTE, 2002	\$4,761
✓ State appropriation per capita, 2004	\$219.56
✓ Average annual student loan, FY03	\$3,231

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